

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

Duro Dyne National Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**NINTH MONTHLY FEE STATEMENT OF
GETZLER HENRICH & ASSOCIATES LLC
FOR THE PERIOD JULY 1, 2019 THROUGH JULY 31, 2019**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, July 1, 2019 through July 31, 2019 (the “July Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2017 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Ninth Fee Statement, if any, are due by August 26, 2019.

Dated: August 15, 2019

Respectfully submitted,

GETZLER HENRICH & ASSOCIATES LLC

/s/ Mark D. Podgainy

Mark D. Podgainy
295 Madison Avenue
New York, NY 10017
Financial Advisor to the Debtors and Debtors-in-Possession

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

SECTION I
FEE SUMMARY

**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES
FOR THE PERIOD JULY 1, 2019 THROUGH JULY 31, 2019**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>508,447.56</u>	\$ <u>9,436.49</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>460,962.05</u>	\$ <u>8,393.38</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>36,450.30</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>460,962.05</u>	\$ <u>8,393.38</u>

FEE TOTALS – PAGE 2	\$35,757.75
DISBURSEMENTS TOTALS - PAGE 3	<u>+ \$891.38</u>
TOTAL FEE APPLICATION	\$36,649.13
MINUS 20% HOLDBACK	<u>-\$7,151.55</u>
AMOUNT SOUGHT AT THIS TIME	\$29,497.58

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$205.00 ²	156.7	\$32,123.50
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$102.50	5.5	\$563.75
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	6.9	\$3,070.50
Grand Total:		169.1		\$35,757.75
Blended Rate:		\$211.46		

SECTION II SUMMARY OF SERVICES

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	40.7	\$8,343.50
Bankruptcy Consulting	33.7	6,908.50
Budget Preparation	0.0	0.00
Claims Analysis & Negotiation	0.0	0.00
Creditor Committee Matter	.8	260.00
Confirmation Issues	2.0	722.00
Court Hearing Prep	0.0	0.00
DIP Financing	52.0	11,284.00
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	2.6	1,157.00
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	15.9	3,259.50
Motion Review / Analysis	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	15.9	3,259.50
Travel	5.5	563.75
SERVICE TOTALS	169.1	\$35,757.75

² By mutual agreement between the Debtors and Getzler Henrich, Chris O'Callaghan's hourly rate has been reduced to \$205.00 per hour, effective July 1, 2019.

**SECTION III
SUMMARY OF DISBURSEMENTS**

	AMOUNT
Telecommunications	10.00
Transportation	881.38
TOTAL DISBURSEMENTS	\$891.38

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for June 2019;
 - b) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring receipts and payments to ensure compliance with the cash collateral order, and assisting in related reporting;
 - c) Getzler responded to information requests from the Committee's financial advisor;
 - d) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency and profitability;
 - e) Getzler assisted the Debtors in addressing vendor issues, including participating in calls and meetings with vendors;
 - f) Getzler assisted the Debtors in preparing the June 2019 and second quarter 2019 financial statements and related account analyses, and in responding to information requests from its outside accounting firm; and
 - g) Getzler provided such other services consistent with its engagement letter.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (A) ADMINISTRATION EXPENSES: (100%)
- (B) SECURED CREDITORS: (100%)
- (C) PRIORITY CREDITORS: (100%)
- (D) GENERAL UNSECURED CREDITORS: (100%)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: August 15, 2019

/s/ *Mark D. Podgainy*
Mark D. Podgainy



UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Kenneth A. Rosen, Esq.
Jeffrey D. Prol, Esq.
One Lowenstein Drive
Roseland, New Jersey 07068
(973) 597-2500 (Telephone)
(973) 597-2400 (Facsimile)

Order Filed on October 19, 2018
by Clerk
U.S. Bankruptcy Court
District of New Jersey

*Proposed Counsel to the Debtors and
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

DATED: October 19, 2018

A handwritten signature in black ink, appearing to read "Michael B. Kaplan".

Honorable Michael B. Kaplan
United States Bankruptcy Judge

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

Upon consideration of the application (the “Application”)¹ of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** in its entirety.

2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.

3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.

4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.

6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
- b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
- c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

Case No.: 18-27963-MBK
Chapter: 11
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.
100 Horizon Center Boulevard
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:
11-2504664

NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96
ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018
JAN: bwj

Jeanne Naughton
Clerk

EXHIBIT A

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and audit	07/02/19	1.8	\$ 205.00	\$ 369.00	Updating information for auditors
O'Callaghan	Accounting and audit	07/08/19	1.9	\$ 205.00	\$ 389.50	Meeting with outside accountants
O'Callaghan	Accounting and audit	07/09/19	3.3	\$ 205.00	\$ 676.50	Meeting with accounting staff re: quarterly close
O'Callaghan	Accounting and audit	07/09/19	1.6	\$ 205.00	\$ 328.00	Meeting with management re: inventory discrepancies
O'Callaghan	Accounting and audit	07/10/19	0.9	\$ 205.00	\$ 184.50	Researching information for tax return
O'Callaghan	Accounting and audit	07/10/19	0.9	\$ 205.00	\$ 184.50	Researching discrepancies in AR aging vs. GL
O'Callaghan	Accounting and audit	07/10/19	1.4	\$ 205.00	\$ 287.00	Preparing list of closing adjustments for outside auditors
O'Callaghan	Accounting and audit	07/10/19	0.8	\$ 205.00	\$ 164.00	Researching discrepancies in cash disbursements
O'Callaghan	Accounting and audit	07/11/19	1.1	\$ 205.00	\$ 225.50	Reviewing quarterly closing adjustments
O'Callaghan	Accounting and audit	07/11/19	0.8	\$ 205.00	\$ 164.00	Meeting with IT re: system error that caused AR discrepancy
O'Callaghan	Accounting and audit	07/11/19	0.6	\$ 205.00	\$ 123.00	Reviewing corrected AR information
O'Callaghan	Accounting and audit	07/12/19	0.6	\$ 205.00	\$ 123.00	Reviewing quarterly information for management fee invoicing
O'Callaghan	Accounting and audit	07/15/19	0.4	\$ 205.00	\$ 82.00	Meeting with accounting staff re: monthly financials
O'Callaghan	Accounting and audit	07/16/19	3.6	\$ 205.00	\$ 738.00	Finalizing second quarter financial statements
O'Callaghan	Accounting and audit	07/17/19	2.4	\$ 205.00	\$ 492.00	Meeting with outside accountants
O'Callaghan	Accounting and audit	07/17/19	0.6	\$ 205.00	\$ 123.00	Reviewing proposed journal entries from outside accountants
O'Callaghan	Accounting and audit	07/17/19	0.6	\$ 205.00	\$ 123.00	Meeting with accounting staff re: additional quarterly reporting
O'Callaghan	Accounting and audit	07/17/19	0.7	\$ 205.00	\$ 143.50	Reviewing overseas inventory calculations and shipments
O'Callaghan	Accounting and audit	07/17/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: inventory discrepancy in steel
O'Callaghan	Accounting and audit	07/23/19	2.2	\$ 205.00	\$ 451.00	Meeting with accounting staff re: accounting system
O'Callaghan	Accounting and audit	07/23/19	1.8	\$ 205.00	\$ 369.00	Preparing final list of reconciling accounting entries
O'Callaghan	Accounting and audit	07/23/19	1.6	\$ 205.00	\$ 328.00	Meeting with outside vendor for accounting system re: changes to simplify accounting
O'Callaghan	Accounting and audit	07/24/19	1.0	\$ 205.00	\$ 205.00	Reviewing Q2 financials with management
O'Callaghan	Accounting and audit	07/24/19	0.7	\$ 205.00	\$ 143.50	Call with board member to review Q2 financials
O'Callaghan	Accounting and audit	07/24/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: bill of materials issues
O'Callaghan	Accounting and audit	07/25/19	2.6	\$ 205.00	\$ 533.00	Reviewing quarterly expenses compared to budget and prior year actuals
O'Callaghan	Accounting and audit	07/25/19	1.6	\$ 205.00	\$ 328.00	Meeting with accounting staff re: reconciling items on cash statement
O'Callaghan	Accounting and audit	07/26/19	0.9	\$ 205.00	\$ 184.50	Updating schedule of reconciling journal entries
O'Callaghan	Accounting and audit	07/26/19	0.6	\$ 205.00	\$ 123.00	Reviewing profitability analysis prepared by cost accountant
O'Callaghan	Accounting and audit	07/30/19	0.7	\$ 205.00	\$ 143.50	Preparing additional 2nd quarter financial information for board meeting
O'Callaghan	Accounting and audit	07/30/19	0.6	\$ 205.00	\$ 123.00	Reviewing information request from outside accountants
Accounting and audit Total		40.7			\$ 8,343.50	
O'Callaghan	Bankruptcy Consulting	07/02/19	0.7	\$ 205.00	\$ 143.50	Conference call re: facilities and equipment update
O'Callaghan	Bankruptcy Consulting	07/02/19	0.6	\$ 205.00	\$ 123.00	Reviewing updating agreements re: equipment purchases
O'Callaghan	Bankruptcy Consulting	07/09/19	0.8	\$ 205.00	\$ 164.00	Meeting with management re: facilities
O'Callaghan	Bankruptcy Consulting	07/10/19	1.6	\$ 205.00	\$ 328.00	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	07/11/19	0.7	\$ 205.00	\$ 143.50	Meeting with purchasing re: material planning forecasting
O'Callaghan	Bankruptcy Consulting	07/11/19	1.2	\$ 205.00	\$ 246.00	Reviewing slow moving inventory items
O'Callaghan	Bankruptcy Consulting	07/11/19	0.3	\$ 205.00	\$ 61.50	Discussions with HR re: corporate housing
O'Callaghan	Bankruptcy Consulting	07/12/19	0.8	\$ 205.00	\$ 164.00	Meeting with management re: overtime
O'Callaghan	Bankruptcy Consulting	07/12/19	1.3	\$ 205.00	\$ 266.50	Preparing analysis of inventory items with with excess inventory
O'Callaghan	Bankruptcy Consulting	07/15/19	1.8	\$ 205.00	\$ 369.00	Resolving issues with leased vehicle registration and insurance
O'Callaghan	Bankruptcy Consulting	07/15/19	1.7	\$ 205.00	\$ 348.50	Meeting with management re: price increase
O'Callaghan	Bankruptcy Consulting	07/16/19	0.5	\$ 205.00	\$ 102.50	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	07/16/19	0.8	\$ 205.00	\$ 164.00	Updating leased equipment information
O'Callaghan	Bankruptcy Consulting	07/17/19	1.2	\$ 205.00	\$ 246.00	Reviewing projected capital expenditures

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Bankruptcy Consulting	07/18/19	2.1	\$ 205.00	\$ 430.50	Meeting with management to discuss new / discontinued products
O'Callaghan	Bankruptcy Consulting	07/18/19	0.8	\$ 205.00	\$ 164.00	Reviewing customers with overdue AR and analyzing current exposure
O'Callaghan	Bankruptcy Consulting	07/18/19	0.9	\$ 205.00	\$ 184.50	Meeting with purchasing agent re: stocking levels of multiple raw components
O'Callaghan	Bankruptcy Consulting	07/18/19	1.8	\$ 205.00	\$ 369.00	Updating schedules of leased equipment
O'Callaghan	Bankruptcy Consulting	07/23/19	1.3	\$ 205.00	\$ 266.50	Meeting with management re: safety issues and procedures
O'Callaghan	Bankruptcy Consulting	07/24/19	0.6	\$ 205.00	\$ 123.00	Reviewing state business registration requirements
O'Callaghan	Bankruptcy Consulting	07/25/19	1.7	\$ 205.00	\$ 348.50	Meeting with management re: new / discontinued products
O'Callaghan	Bankruptcy Consulting	07/25/19	0.5	\$ 205.00	\$ 102.50	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	07/25/19	0.7	\$ 205.00	\$ 143.50	Meeting with management re: cap ex
O'Callaghan	Bankruptcy Consulting	07/25/19	0.7	\$ 205.00	\$ 143.50	Reviewing status of overseas inventory and royalty agreement
O'Callaghan	Bankruptcy Consulting	07/26/19	0.7	\$ 205.00	\$ 143.50	Meeting with management re: overtime and staffing
O'Callaghan	Bankruptcy Consulting	07/26/19	2.3	\$ 205.00	\$ 471.50	Analyzing rolling 12 month finished vs raw materials inventory levels
O'Callaghan	Bankruptcy Consulting	07/26/19	0.2	\$ 205.00	\$ 41.00	Call with management re: personnel issues
O'Callaghan	Bankruptcy Consulting	07/29/19	0.6	\$ 205.00	\$ 123.00	Conference call with prospective safety expert
O'Callaghan	Bankruptcy Consulting	07/29/19	1.1	\$ 205.00	\$ 225.50	Reviewing weekly payroll information
O'Callaghan	Bankruptcy Consulting	07/31/19	3.7	\$ 205.00	\$ 758.50	Meeting with management and staff at Duro Dyne Ohio facility to discuss distribution center operations
Bankruptcy Consulting Total		33.7			\$ 6,908.50	
Podgainy	Confirmation Issues	07/11/19	0.1	\$ 445.00	\$ 44.50	Tele conv w/ T Freedman re: update on confirmation status
Podgainy	Confirmation Issues	07/16/19	0.5	\$ 445.00	\$ 222.50	Hinden .3
Podgainy	Confirmation Issues	07/19/19	0.2	\$ 445.00	\$ 89.00	Correspondence w/ J Prol and A Wein re: update on Plan confirmation process with the district court
Podgainy	Confirmation Issues	07/24/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Prol re: update on confirmation process with District Court, and feedback from Committee and FCR
Podgainy	Confirmation Issues	07/30/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Prol re: confirmation status
Podgainy	Confirmation Issues	07/31/19	0.3	\$ 445.00	\$ 133.50	Brief review of objection to confirmation .2 and related correspondence w/ J Prol and A Wein .1
O'Callaghan	Confirmation Issues	07/16/19	0.7	\$ 205.00	\$ 143.50	Reviewing judge's recommendation for confirmation .6 and related correspondence .1
Confirmation Issues Total		2.0			\$ 722.00	
Podgainy	Creditor Committee Matter	07/02/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Sinclair re: 2018 financial information
Podgainy	Creditor Committee Matter	07/16/19	0.2	\$ 445.00	\$ 89.00	Review of draft accountant-prepared financials .1 and related correspondence w/ J Sinclair .1
Podgainy	Creditor Committee Matter	07/26/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Sinclair re: pension question
O'Callaghan	Creditor Committee Matter	07/29/19	0.4	\$ 205.00	\$ 82.00	Reviewing information request from Committee Financial Advisor
Creditor Committee Matter Total		0.8			\$ 260.00	
O'Callaghan	DIP Financing	07/01/19	4.2	\$ 205.00	\$ 861.00	Updating weekly cash flow comparative and 13 week projection
O'Callaghan	DIP Financing	07/01/19	0.6	\$ 205.00	\$ 123.00	Call with M. Podgainy re: cash flow .5 and related correspondence .1
O'Callaghan	DIP Financing	07/01/19	1.2	\$ 205.00	\$ 246.00	Call with management re: open orders / backlog
O'Callaghan	DIP Financing	07/01/19	1.1	\$ 205.00	\$ 225.50	Updating weekly booking and shipment report
Podgainy	DIP Financing	07/01/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: answers to questions about the latest cash flow forecast
Podgainy	DIP Financing	07/01/19	0.5	\$ 445.00	\$ 222.50	Tele conv w/ C O'Callaghan re: latest cash flow forecast and action plan
Podgainy	DIP Financing	07/01/19	0.2	\$ 445.00	\$ 89.00	Tele conv w/ J Prol re: latest DIP cash flow forecast and implications
Podgainy	DIP Financing	07/01/19	0.1	\$ 445.00	\$ 44.50	Review of latest booking/shipping report
Podgainy	DIP Financing	07/01/19	0.3	\$ 445.00	\$ 133.50	Review of latest cash flow AvB and 13-week forecast .2 and related correspondence w/ C O'Callaghan .1
Podgainy	DIP Financing	07/02/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ W Hinden re: cash flow forecast
O'Callaghan	DIP Financing	07/03/19	1.1	\$ 205.00	\$ 225.50	Call with management re: open orders / backlog

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	DIP Financing	07/08/19	1.3	\$ 205.00	\$ 266.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	07/08/19	2.6	\$ 205.00	\$ 533.00	Reviewing weekly disbursements and comparing to budget
O'Callaghan	DIP Financing	07/09/19	1.4	\$ 205.00	\$ 287.00	Updating weekly shipment and order information
O'Callaghan	DIP Financing	07/09/19	2.9	\$ 205.00	\$ 594.50	Updating cash flow projections
O'Callaghan	DIP Financing	07/10/19	2.8	\$ 205.00	\$ 574.00	Finalizing cash flow projections
O'Callaghan	DIP Financing	07/10/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	07/11/19	0.5	\$ 205.00	\$ 102.50	Call with M. Podgainy re: cash flow forecast .4 and related correspondence .1
O'Callaghan	DIP Financing	07/11/19	0.6	\$ 205.00	\$ 123.00	Responding to board members' inquiries re: cash flow
O'Callaghan	DIP Financing	07/11/19	1.8	\$ 205.00	\$ 369.00	Analyzing multiple cash flow scenarios and effect on cash
Podgainy	DIP Financing	07/11/19	0.8	\$ 445.00	\$ 356.00	Review of latest cash flow forecast and actual vs. budget .4 and related tele conv w/ C O'Callaghan .4
Podgainy	DIP Financing	07/11/19	0.1	\$ 445.00	\$ 44.50	Email correspondence w/ W Hinden and C O'Callaghan re: cash flow forecast questions
O'Callaghan	DIP Financing	07/12/19	0.9	\$ 205.00	\$ 184.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	07/15/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: open orders and backlog
O'Callaghan	DIP Financing	07/15/19	0.7	\$ 205.00	\$ 143.50	Updating weekly shipment and bookings information
O'Callaghan	DIP Financing	07/15/19	1.6	\$ 205.00	\$ 328.00	Reviewing prior week's cash disbursements and receipts
O'Callaghan	DIP Financing	07/15/19	1.2	\$ 205.00	\$ 246.00	Meeting with accounting staff re: planned cash disbursements for week
O'Callaghan	DIP Financing	07/16/19	2.2	\$ 205.00	\$ 451.00	Updating cash flow projection
O'Callaghan	DIP Financing	07/17/19	1.6	\$ 205.00	\$ 328.00	Finalizing 13 week cash flow projection
O'Callaghan	DIP Financing	07/17/19	1.0	\$ 205.00	\$ 205.00	Meeting with management re: open orders and backlog
Podgainy	DIP Financing	07/18/19	0.2	\$ 445.00	\$ 89.00	Review of booking/shipping report and related correspondence w/ C O'Callaghan
O'Callaghan	DIP Financing	07/19/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: open orders and backlog
O'Callaghan	DIP Financing	07/22/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: orders and shipments
O'Callaghan	DIP Financing	07/22/19	1.2	\$ 205.00	\$ 246.00	Updating weekly cash comparative
O'Callaghan	DIP Financing	07/23/19	1.3	\$ 205.00	\$ 266.50	Preparing report on weekly shipments
Podgainy	DIP Financing	07/23/19	0.1	\$ 445.00	\$ 44.50	Review of weekly booking/shipping report
O'Callaghan	DIP Financing	07/24/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: orders and shipments
O'Callaghan	DIP Financing	07/24/19	2.2	\$ 205.00	\$ 451.00	Updating cash flow forecast
O'Callaghan	DIP Financing	07/26/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: orders and shipments
O'Callaghan	DIP Financing	07/29/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: open orders and backlog
O'Callaghan	DIP Financing	07/29/19	1.6	\$ 205.00	\$ 328.00	Updating weekly cash projection to actual comparison
O'Callaghan	DIP Financing	07/29/19	1.9	\$ 205.00	\$ 389.50	Updating 13 week cash flow projection
O'Callaghan	DIP Financing	07/29/19	1.0	\$ 205.00	\$ 205.00	Preparing weekly report on shipments and orders
O'Callaghan	DIP Financing	07/30/19	1.0	\$ 205.00	\$ 205.00	Reviewing weekly disbursements vs. cash position
Podgainy	DIP Financing	07/30/19	0.1	\$ 445.00	\$ 44.50	Review of booking/shipping report
DIP Financing Total		52.0			\$ 11,284.00	
Podgainy	Fee / Employment Application	07/01/19	0.4	\$ 445.00	\$ 178.00	Finalized May fee statement and sent to counsel for filing
Podgainy	Fee / Employment Application	07/18/19	2.2	\$ 445.00	\$ 979.00	Preparation of time detail and initial preparation of narrative for May 2019 fee application
Fee / Employment Application Total		2.6			\$ 1,157.00	
O'Callaghan	Monthly Operating Report	07/18/19	1.1	\$ 205.00	\$ 225.50	Updating schedule of professional fees
O'Callaghan	Monthly Operating Report	07/18/19	1.5	\$ 205.00	\$ 307.50	Drafting June MOR
O'Callaghan	Monthly Operating Report	07/19/19	3.1	\$ 205.00	\$ 635.50	Preparation of schedule of cash receipts and disbursements for the June MOR
O'Callaghan	Monthly Operating Report	07/20/19	4.2	\$ 205.00	\$ 861.00	Updating June MOR draft
O'Callaghan	Monthly Operating Report	07/22/19	5.3	\$ 205.00	\$ 1,086.50	Finalizing June Monthly Operating Report
O'Callaghan	Monthly Operating Report	07/24/19	0.7	\$ 205.00	\$ 143.50	Preparing schedule of US Trustee quarterly fees
Monthly Operating Report Total		15.9			\$ 3,259.50	

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Supplier Issues	07/03/19	0.2	\$ 205.00	\$ 41.00	Call with insurance broker re: D&O policy
O'Callaghan	Supplier Issues	07/03/19	0.2	\$ 205.00	\$ 41.00	Processing D&O payment
O'Callaghan	Supplier Issues	07/16/19	0.7	\$ 205.00	\$ 143.50	Conference call with vendor
O'Callaghan	Supplier Issues	07/19/19	1.7	\$ 205.00	\$ 348.50	Drafting application for D&O renewal
O'Callaghan	Supplier Issues	07/24/19	0.4	\$ 205.00	\$ 82.00	Researching vendor credit hold
O'Callaghan	Supplier Issues	07/25/19	0.6	\$ 205.00	\$ 123.00	Call with outside financial advisor (Merrill Lynch) re: pension plan
O'Callaghan	Supplier Issues	07/29/19	0.4	\$ 205.00	\$ 82.00	Meeting with accounting staff re: status of vendor payments
O'Callaghan	Supplier Issues	07/30/19	4.4	\$ 205.00	\$ 902.00	Off-site meeting with vendor re: pricing
O'Callaghan	Supplier Issues	07/30/19	2.1	\$ 205.00	\$ 430.50	Off-site meeting with second vendor re: building relationship
O'Callaghan	Supplier Issues	07/31/19	2.3	\$ 205.00	\$ 471.50	On-site vendor meeting to discuss current issues
O'Callaghan	Supplier Issues	07/31/19	2.9	\$ 205.00	\$ 594.50	Visit to second vendor to discuss key issues
Supplier Issues Total		15.9		\$ 3,259.50		
O'Callaghan	Travel	07/08/19	0.8	\$ 102.50	\$ 82.00	Travel to client
O'Callaghan	Travel	07/11/19	1.1	\$ 102.50	\$ 112.75	Travel from client
O'Callaghan	Travel	07/22/19	0.5	\$ 102.50	\$ 51.25	Travel to client
O'Callaghan	Travel	07/25/19	0.7	\$ 102.50	\$ 71.75	Travel from client
O'Callaghan	Travel	07/29/19	0.5	\$ 102.50	\$ 51.25	Travel to client
O'Callaghan	Travel	07/15/19	0.8	\$ 102.50	\$ 82.00	Travel to client
O'Callaghan	Travel	07/18/19	1.1	\$ 102.50	\$ 112.75	Travel from client
Travel Total		5.5		\$ 563.75		
Grand Total		169.1		\$ 35,757.75		

EXHIBIT B

Getzler Henrich & Associates LLC

JULY 1 - JULY 31, 2019

DURO DYNE (DIP)

EXPENSE DETAIL JULY 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
Podgainy	Telecommunications	Telephone / Cell Phone	07/12/19	\$ 10.00	Telecom charges for the 5/22-6/21 period
Telecommunications Total					\$ 10.00
O'Callaghan	Transportation	Auto Expense - Mileage	07/08/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	07/08/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	07/08/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	07/08/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	07/09/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	07/10/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	07/11/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	07/11/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	07/11/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	07/15/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	07/15/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	07/15/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	07/15/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/16/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/17/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/18/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/18/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	07/18/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	07/22/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	07/22/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	07/22/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	07/22/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/23/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/24/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/25/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	07/25/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	07/25/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	07/29/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	07/29/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	07/29/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	07/29/19	\$ 24.94	Mileage from client
Transportation Total					\$ 881.38
Grand Total					\$ 891.38